

ANNUAL REPORT TO ST. MARY'S PARISHIONERS

On June 30, 2020 the 2019-2020 fiscal year ended with a Net Revenue of \$10,240; our balance sheet remains debt free. Our year over year regular collections were up nearly 12% from the prior year driven by parishioners' fulfillment of their **Joined by Faith, Called to Serve** commitments. Expenses were up 12%; as we discussed in last year's annual report, this was primarily due to the inclusion of employee benefits that were missed in the 2019/2020 budget process and erroneously charged to St. Matthew. Revenue from the August 2019 Garage Sale improved over the previous year, however, we canceled the May 2020 Chicken BBQ due to COVID-19 concerns so our overall Fundraising was flat.

We are forecasting a Net Revenue of \$15,361 for the 2020-2021 Fiscal Year. The total revenue is projected to be \$149,700 (a year over year decrease of 16 %) while the total expense is projected to be \$134,339 (a year over year decrease of 20%). Although Mass attendance has been down significantly since March, many of our parishioners have maintained their Offertory donations. Unfortunately, our major fundraiser, the 2020 Garage Sale, had to be cancelled. We are looking for other fundraising opportunities and hope to hold the Chicken BBQ next May. St. Mary's will receive \$20,000 from the Diocese's Parish Building fund **if** we decide to replace the Rectory roof. However, the replacement roof will cost 4-5 times that amount so for the time being leaks will be repaired as needed and an assessment will be completed in the Spring. Should a new roof be required we'll use on-hand funds and seek your support through a Building Fund Campaign. Salaries and benefits are down 49% driven by job elimination and the absorption of some job duties by Father Laird, the Business Manager and the Administrative Assistants as well as the consolidation of multiple roles into the new position of Faith Formation/Youth Minister.

In October, 2020 The Florence M. Muller Foundation made a \$7,000 grant to St. Mary's earmarked for the technology purchase to support live streaming Mass. This offers our elderly, those with pre-existing conditions and families with young children a safe way to worship with our Faith Community during the pandemic. In addition, for the first time our shut-ins and Snow Birds will also be able to participate.

We're asking **all** parishioners to maintain their regular contributions even if you can't be at Mass in person (contact Melissa to sign up for electronic giving); make a special donation to St. Mary's to cover expenses such as fuel and the Catholic Courier; consider a gift of all or part of your IRA Required Minimum Distribution; and remember St. Mary's in your Last Will & Testament.

Thank you for your ongoing support, your contributions and most importantly your prayers. God Bless!

If you have questions about the report, please contact any member of the Finance Council listed below:

Father William Laird	Pastor	fr.william.laird@dor.org
Jeanne Beno	Council Member	jbeno@aol.com
Sally Broccolo	Council Member	fsbrocc2011@hotmail.com
Rus Healy	Council Member	rus.healy@gmail.com
Diane O'Connor	Finance, Chair	doconnor317@gmail.com
Jim Parshall	Bldg. & Grounds, Chair	jparshall@gmail.com
Barb Shafer	Council Member	mbarbshafer@gmail.com
Richard Stryker	Finance Director	richard.stryker@dor.org
Melissa Szczesniak	Business Manager	melissa.szczesniak@dor.org